

Marquette University Academic Senate

Resolution AHC-1a

- ii. Spending categories with planned spending equal to or less than \$500,000 should be grouped in an "all remaining categories" line item.
 - d. A summary, which can be shared with the University Academic Senate, that shows the overall budget (revenues and expenditures) for each College and each major area at the University level including administration, facilities, athletics, and housing.
- 2. As financial plans, including budgets, for fiscal/academic years are developed by Marquette University's administration and approved by the Marquette University Board of Trustees, Marquette University administration should provide an updated version of the financial plan to the University Faculty Committee on Budgets and Financial Planning within four months

provide the University Faculty Committee on Budgets and Financial Planning with a list of all transactions (inbound and outbound) in excess of \$500,000 for each.

5. At the request of the University Faculty Committee on Budgets and Financial Planning, a designee of the Office of Finance shall provide the committee with a Net Present Value analysis for each strategic or discretionary capital project in excess of \$1,000,000. This will include information on:
 - a. Expected capital and incremental maintenance costs;
 - b. I