

**Marquette University Academic Senate  
Resolution AHC-4**

**A Resolution Implementing University Faculty Committee on Budget and  
Financial Planning Recommendation #4**

WHEREAS, the reduction of Marquette University's Contingency Fund from \$10 million to \$5 million limited Marquette's capacity to respond to the FY2024 budget shortfall;  
and

WHEREAS, the 3% Operating Income Mandate has placed severe stress on Marquette's Operating Budget, including the Contingency Fund; and

WHEREAS, the Contingency Fund could be restored by reducing the amount of required Operating Income: Now therefore,

BE IT RESOLVED, that it is the sense of the University Academic Senate that:

1. The 3% Operating Income mandate has had negative impacts on Marquette's Operating Budget.
2. The Executive Leadership Team should provide a copy of this resolution, along with a copy of the University Faculty Committee on Budgets and Financial Planning report on the FY2024 Budget Shortfall to each member of the Board of Trustees by 15 May 2024;
3. The 3% Operating Income mandate should be repealed beginning with the Fiscal Year 2026 budget;
- 4.